### CAMPBELL RED LAKE MINES LIMITED

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INTERIM STATEMENT OF EARNINGS
(subject to audit and year end adjustments)

AR52	Oir manths o	ndad Tuna 20
	Six months e	1967
Tons Milled	130,806	130,428
Gold - Fine Ounces	86,727	85,719
* P-13 Paranes (1060 000 00 00 000 000		The state of
*Bullion Revenue (1968 \$28.09 per ton; 1967 \$25.30 per ton)	\$3,673,816	\$3,299,632
Operating Costs (1968 \$11.24 per ton; 1967 \$10.50 per ton) Less credit under the Emergency	1,469,882	1,369,914
Gold Mining Assistance Act	Nil 1,469,882	Nil 1,369,914
Provision for Depreciation Provision for Ontario Mining Tax Outside Exploration Expenses	74,294 169,300 54,734	75,877 152,400 35,948
Operating Profit Other Income	1,768,210 1,905,606 231,615	1,634,139 1,665,493 178,101
Income before Provision for Income Taxes	2,137,221	1,843,594
Provision for Income Taxes	688,300	585,900
Net Income for the Period	\$1,448,921	\$1,257,694
Per Share	\$	\$0.31

(see over)

NOTE:

\*Increase in Bullion Revenue is due chiefly to higher premiums received on gold bullion sales on the Free Market.

JULY 18, 1968

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## CAMPBELL RED LAKE MINES LIMITED

### INTERIM STATEMENT OF SOURCE AND APPLICATION OF FUNDS

(subject to audit and year end adjustments)

	Six months en	ded June 30 1967
Source of Funds: Operations - Net Income for the Period Depreciation	\$1,448,921 74,294	\$1,257,694 75,877
	1,523,215	1,333,571
Application of Funds: Dividends Expenditures on Capital Assets (Net) Increase in Other Assets	899,888 60,223 82,959 1,043,070	899,888 54,389 60,105
Net Increase in Working Capital for the Period	\$_480,145	\$_319,189

(see over)

# CAMPBELL RED LAKE MINES LINEITED

# INTERIM STATEMENT OF SOURCE AND APPLICATION OF FUNDS

(subject to audic and year end adjustments)

# Six nonths ended June 30

		Source of Funde:
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1,333,571	1,523,215	
899,888 54,389 54,389	899,888 80,223 80,223 1,043,070	Application of Funds: Dividends Expenditures on Capital Assets (Net) Incresse in Other Assets
1,011,382	\$ 180,145	Net Increase in Working Capital

(see over)